# Gemino Fund

*30 November 2017*

## Objective

The Fund invests in a concentrated portfolio of shares in companies (10 to 20) each of which we think have the potential to double in value on a 1 to 3 year time horizon. It is high risk, as an individual company could also reduce to zero value and returns should be measured over a 7 to 10 year period.

## Investments

Details of the investments of the Gemino Fund are:

| Code | Holdings | Country | Units | Value (NZD) | Percentage |
|------|----------|---------|-------|-------------|------------|
| WDT | Wellington Drive Technologies Ltd | NZ | 10,070,368 | $ 1,661,611 | 33.9% |
| PEB | Pacific Edge Ltd | NZ | 3,742,223 | $ 1,291,067 | 26.4% |
| PPH | Pushpay Holdings Ltd | NZ | 88,000 | $ 299,200 | 6.1% |
| BLT | BLIS Technologies Ltd | NZ | 16,266,008 | $ 292,788 | 6.0% |
| CAV | Cavalier Corp Ltd | NZ | 657,895 | $ 282,895 | 5.8% |
| HXG | Hexagon Resources Ltd | AUST | 1,566,346 | $ 241,106 | 4.9% |
| SRX | Sirtex Medical Ltd | AUST | 13,250 | $ 216,630 | 4.4% |
| TRU | TruScreen Ltd | NZ | 790,000 | $ 165,900 | 3.4% |
| DCN | Dacian Gold Ltd | AUST | 45,000 | $ 121,219 | 2.5% |
| AHZ | Admedus Ltd | AUST | 271,833 | $ 86,675 | 1.8% |
| MGL | Mercer Group Ltd | NZ | 200,000 | $ 80,000 | 1.6% |
| LCT | Living Cell Technologies Ltd | AUST | 1,500,000 | $ 47,828 | 1.0% |
| IIL | Innate Immunotherapeutics Ltd | AUST | 357,556 | $ 10,221 | 0.2% |
| | Cash | NZ | | $ 100,737 | 2.1% |
| | **Total** | | | **$ 4,897,876** | **100.0%** |

## Regional allocation

| | |
|---|---|
| New Zealand | 83.2% |
| Australia | 14.8% |
| Cash | 2.1% |
| **Total** | **100.0%** |

## Notes

[1] Smartshares is the Manager of the SuperLife Invest, SuperLife workplace savings, SuperLife KiwiSaver and SuperLife UK pension transfer schemes ("SuperLife schemes"). Smartshares is also the Manager of the Smartshares Exchange Traded Funds scheme which the SuperLife schemes invest in. The product disclosure statements for the SuperLife schemes can be downloaded here www.superlife.co.nz/legal-doc

[2] The Gemino Fund is not offered to new Members after 18 March 2016, but the existing Members who have chosen this investment option can continue with this option.

[3] Currently there is no hedging in place